



CHRISTIAN HERITAGE COLLEGE

**BZ202**

**FINANCIAL MANAGEMENT**

This sample unit outline is provided by CHC for prospective and current students to assist with unit selection.

Elements of this outline which may change with subsequent offerings of the unit include Content, Required Texts, Recommended Readings and details of the Assessment Tasks.

Students who are currently enrolled in this unit should obtain the outline for the relevant semester from the unit lecturer.

<b>Unit code</b>	BZ202	
<b>Unit name</b>	Financial Management	
<b>Associated higher education awards</b>	Associate Degree in Business Bachelor of Business	
<b>Duration</b>	One semester	
<b>Level</b>	Intermediate	
<b>Unit Coordinator</b>	Wendy Collins	
<b>Core/Elective</b>	Core - Associate Degree in Business Core - Bachelor of Business	
<b>Weighting</b>	Unit credit points: 10 Course credit points: 160 - Associate Degree in Business 240 - Bachelor of Business	
<b>Student workload</b>	<b>Face to face on site</b>	<b>External</b>
	Contact hours 39	Engagement with study materials 90
	Reading, study, and preparation 59	Assignment preparation 60
	Assignment preparation 52	<b>TOTAL</b> 150
	<b>TOTAL</b> 150	
Students requiring additional English language support are expected to undertake an additional 1 hour per week.		
<b>Delivery mode</b>	Face to face on site External	
<b>Prerequisites/ Corequisites/ Restrictions</b>	Prerequisite: BZ102 Accounting Principles	
<b>Specialist resource requirements</b>	Nil	
<b>Prescribed text(s)</b>	Ross S., Trayler, R., Bird, R., Westerfield, R., & Jordan, B. (2011). <i>Essentials of corporate finance</i> . North Ryde: McGraw-Hill.	

<p><b>Recommended readings</b></p>	<p><b>Books</b></p> <p>Bishop, S. R., Crapp, H. R., Faff, R. W., &amp; Twite, G. J. (2003). <i>Corporate finance</i> (5<sup>th</sup> ed.). Frenchs Forest, NSW: Prentice Hall.</p> <p>Deegan, C. (2006). <i>Financial accounting theory</i> (2<sup>nd</sup> ed.). North Ryde, NSW: McGraw-Hill.</p> <p>Frino, A., Hill, A., &amp; Chen, Z. (2009). <i>Introduction to corporate finance</i>. Sydney, NSW: McGraw-Hill.</p> <p>Horngren, C. T., Harrison, W. T., Bamber, L., Best, P., Fraser, D., &amp; Willett, R. (2007). <i>Accounting with MyAccounting Lab</i> (5<sup>th</sup> ed.). Sydney, NSW: Prentice Hall.</p> <p>Peirson, G., Brown, R., Easton, S., Howard, P., &amp; Pinder, S. (2009). <i>Business finance</i> (10<sup>th</sup> ed.). North Ryde, NSW: McGraw-Hill.</p> <p>Petty, J.W., Peacock R., Martin P., Burrow M., Keown, A., Scott Jr, D. F., &amp; Martin, J. D. (2008). <i>Financial management: principles and applications</i> (5<sup>th</sup> ed.). Frenchs Forest, NSW: Prentice Education.</p> <p><b>Journals and Periodicals</b></p> <p><i>Charter</i> (The Institute of Chartered Accountants in Australia)</p> <p><i>Harvard Business Review</i></p> <p><i>Journal of Accountancy</i></p> <p><i>National Accountant</i></p> <p><i>The CPA Journal</i></p> <p>In addition to the resources above, students should have access to a Bible, preferably a modern translation such as <i>The Holy Bible: The New International Version 2011</i> (NIV 2011) or <i>The Holy Bible: New King James Version</i> (NKJV).</p> <p>These and others translations may be accessed free on-line at <a href="http://www.biblegateway.com">http://www.biblegateway.com</a>. The Bible app from LifeChurch.tv is also available free for smart phones and tablet devices.</p>
<p><b>Content</b></p>	<ol style="list-style-type: none"> <li>1. Introduction to financial decision-making</li> <li>2. Understanding financial statements and cash flow</li> <li>3. Application of financial mathematics, valuation of future cash flows</li> <li>4. Valuation of shares and bonds</li> <li>5. Capital budgeting and capital investment decisions</li> <li>6. Risk and return</li> <li>7. Long term financing: Cost of capital</li> <li>8. Long term financing: Leverage and capital structure</li> <li>9. Dividend policy</li> <li>10. Raising capital</li> <li>11. Short term finance</li> <li>12. Relevant issues in business finance and consolidation and review of unit</li> <li>13. Student presentations</li> </ol>

<b>Learning outcomes</b>	<p>On completion of this unit, students will have demonstrated that they can:</p> <ol style="list-style-type: none"> <li>1. Describe the decisions that financial managers must make relating to capital budgeting, capital structure, dividend policy and financing;</li> <li>2. Discuss core concepts of financial management, including capital budgeting, cost of capital, capital structure decisions and dividend policy;</li> <li>3. Apply independently financial management tools to solution of routine financial management problems;</li> <li>4. Apply independently financial mathematics to solve routine financial management problems;</li> <li>5. Discuss the Biblical Christian perspective on business with particular emphasis on ethical issues concerning preparation of financial statements, financial management decision-making;</li> <li>6. Analyse a case study and present an oral report as a member of a small team; and</li> <li>7. Communicate at an appropriate tertiary standard: with special attention to design elements, grammar, usage, logical relations, style, presentation and referencing.</li> </ol>
<b>Assessment tasks</b>	<p><b>Task 1:</b> (a) Personal reflection on Business Foundations Conference or (b) Essay</p> <p>Word Length/Duration: 1200 words</p> <p>Weighting: 30%</p> <p>Learning Outcomes: 5, 7</p> <p>Assessed: Week 7</p> <p><b>Task 2:</b> Final examination</p> <p>Word Length/Duration: 3 hours</p> <p>Weighting: 50%</p> <p>Learning Outcomes: 1-6</p> <p>Assessed: Week 15</p> <p><b>Task 3:</b> Business case study - Individual written report and group oral presentation</p> <p>Word Length/Duration: 2000 words (Individual written report) 20 minutes (Group oral presentation)</p> <p>Weighting: 20%</p> <p>Learning Outcomes: 1-7</p> <p>Assessed: Week 13</p>