



CHRISTIAN HERITAGE COLLEGE

**BZ212**

**MANAGEMENT ACCOUNTING**

This sample unit outline is provided by CHC for prospective and current students to assist with unit selection.

Elements of this outline which may change with subsequent offerings of the unit include Content, Required Texts, Recommended Readings and details of the Assessment Tasks.

Students who are currently enrolled in this unit should obtain the outline for the relevant semester from the unit lecturer.

<b>Unit code</b>	BZ212	
<b>Unit name</b>	Management Accounting	
<b>Associated higher education awards</b>	Associate Degree in Business Bachelor of Business	
<b>Duration</b>	One semester	
<b>Level</b>	Intermediate	
<b>Unit Coordinator</b>	Judy Young	
<b>Core/Elective</b>	Elective - Associate Degree in Business Core - Bachelor of Business (major in Accounting) Elective - Bachelor of Business (other majors)	
<b>Weighting</b>	Unit credit points: 10 Course credit points: 160 - Associate Degree in Business 240 - Bachelor of Business	
<b>Student workload</b>	<b>Face-to-face on-site</b>	<b>External</b>
	Timetabled hours per week: 3 Personal study hours per week: 7 Total workload hours per week: 10	Directed study hours per week: 6 Personal study hours per week: 4 Total workload hours per week: 10
	Students requiring additional English language support are expected to undertake an additional 1 hour per week.	
<b>Delivery mode</b>	Face to face on site External Full time Part time	
<b>Prerequisites/ Corequisites/ Restrictions</b>	Prerequisite: BZ102 Accounting Principles	
<b>Specialist resource requirements</b>	Nil	
<b>Prescribed text(s)</b>	Horngren, C. T., Wynder, M., Maguire, W., Tan, R., Datar, S., Foster, G., Rajan, M., & Ittner, C. (2011). <i>Cost accounting: A managerial emphasis</i> (1 <sup>st</sup> Australian ed.). Frenchs Forest, NSW: Pearson Australia.	

<p><b>Recommended readings</b></p>	<p><b>Books</b></p> <p>Hornrgren C. T., Best P., Fraser D. , &amp; Willett, R. (2010). <i>Accounting with MyAccounting Lab</i> (6<sup>th</sup> ed.). Frenchs Forest, NSW: Pearson Australia.</p> <p>Juchau R., Flanagan J., Mitchell G., et. al. (2009). <i>Accounting information for decisions</i> (2<sup>nd</sup> Rev ed.) South Melbourne, VIC: Cengage Learning Australia.</p> <p>Langfield-Smith K., Thorne H., &amp; Hilton R. W. (2009). <i>Management accounting: Information for managing and creating value</i> (5<sup>th</sup> ed.). North Ryde, NSW: McGraw-Hill.</p> <p><b>Journals and Periodicals</b></p> <p><i>Charter</i> (The Institute of Chartered Accountants in Australia)</p> <p><i>Harvard Business Review</i></p> <p><i>Journal of Accountancy</i></p> <p><i>National Accountant</i></p> <p><i>The CPA Journal</i></p> <p>In addition to the resources above, students should have access to a Bible, preferably a modern translation such as <i>The Holy Bible: The New International Version 2011</i> (NIV 2011) or <i>The Holy Bible: New King James Version</i> (NKJV).</p> <p>These and others translations may be accessed free on-line at <a href="http://www.biblegateway.com">http://www.biblegateway.com</a>. The Bible app from LifeChurch.tv is also available free for smart phones and tablet devices.</p>
<p><b>Content</b></p>	<ol style="list-style-type: none"> <li>1. Introduction to management accounting and overview of terminology</li> <li>2. Cost behaviour and estimation</li> <li>3. Cost-volume-profit analysis</li> <li>4. Job costing</li> <li>5. Process costing</li> <li>6. Cost allocation issues and techniques</li> <li>7. Mid semester examination</li> <li>8. Master budget and responsibility accounting</li> <li>9. Master budget and responsibility accounting (cont.)</li> <li>10. Flexible budgets and overhead cost variances</li> <li>11. Flexible budgets and overhead cost variances (cont.)</li> <li>12. Measuring and reporting sustainability</li> <li>13. Applying management and planning skills in organisational settings: Case reviews; Unit review and consolidation</li> </ol>

<p><b>Learning outcomes</b></p>	<p>On completion of this unit, students will have demonstrated that they can:</p> <ol style="list-style-type: none"> <li>1. Explain the role of management accounting in the management decision-making, planning and control function;</li> <li>2. Apply problem solving, planning and management skills through analysis of cost behaviour and cost-volume-profit trade-offs;</li> <li>3. Apply techniques and examine issues associated with cost allocation and activity based costing;</li> <li>4. Analyse the determination of costs in the job and process cost environments</li> <li>5. Prepare financial budgets and analysis of variances and explain management control of budgets;</li> <li>6. Explain variable and absorption costing principles and use such principles in management decision-making;</li> <li>7. Analyse behavioural and ethical considerations associated with budgeting, costing and management accounting decision-making with particular reference to Biblical Christian worldview;</li> <li>8. Critically and independently apply theoretical and technical knowledge and skills to solve routine problems in financial accounting; and</li> <li>9. Communicate at an appropriate tertiary standard: with special attention to design elements, grammar, usage, logical relations, style, presentation and referencing.</li> </ol>
<p><b>Assessment tasks</b></p>	<p><b>Task 1:</b> Mid-semester examination  Word Length/Duration: 2.5 hours  Weighting: 40%  Learning Outcomes: 1-4, 7, 8  Assessed: Week 7</p> <p><b>Task 2:</b> Business case study  Word Length/Duration: 2000  Weighting: 20%  Learning Outcomes: 1-5, 9  Assessed: Week 11</p> <p><b>Task 3:</b> Final examination  Word Length/Duration: 2.5 hours  Weighting: 40%  Learning Outcomes: 5-8  Assessed: Week 15</p>