



CHRISTIAN HERITAGE COLLEGE

**BZ213**

## **COMPANY ACCOUNTING**

This sample unit outline is provided by CHC for prospective and current students to assist with unit selection.

Elements of this outline which may change with subsequent offerings of the unit include Content, Required Texts, Recommended Readings and details of the Assessment Tasks.

Students who are currently enrolled in this unit should obtain the outline for the relevant semester from the unit lecturer.

<b>Unit code</b>	BZ213			
<b>Unit name</b>	Company Accounting			
<b>Associated higher education awards</b>	Associate Degree in Business Bachelor of Business			
<b>Duration</b>	One semester			
<b>Level</b>	Intermediate			
<b>Unit Coordinator</b>	Fabiola Richards			
<b>Core/Elective</b>	Elective - Associate Degree in Business Core - Bachelor of Business (major in Accounting) Elective - Bachelor of Business (other majors)			
<b>Weighting</b>	Unit credit points: 10 Course credit points: 160 - Associate Degree in Business 240 - Bachelor of Business			
<b>Student workload</b>	<b>Face to face on site</b>	<b>External</b>		
	Contact hours	39	Engagement with study materials	90
	Reading, study, and preparation	59	Assignment preparation	60
	Assignment preparation	52	<b>TOTAL</b>	<b>150</b>
	<b>TOTAL</b>	<b>150</b>		
	Students requiring additional English language support are expected to undertake an additional 1 hour per week.			
<b>Delivery mode</b>	Face to face on site External			
<b>Prerequisites/ Corequisites/ Restrictions</b>	Prerequisites: BZ102 Accounting Principles BZ211 Financial Accounting			
<b>Specialist resource requirements</b>	Nil			
<b>Prescribed text(s)</b>	Leo, K., Hoggett, J., & Sweeting, J. (2011). <i>Company accounting</i> (9 <sup>th</sup> ed.). Milton, QLD: John Wiley & Sons.			

<p><b>Recommended readings</b></p>	<p><b>Books</b></p> <p>Arthur, N., Luff, L., &amp; Keet, P. (2011). <i>Accounting for corporate combinations and associations</i> (7<sup>th</sup> ed.). Australia: Pearson Education.</p> <p>CCH (2010). <i>Australian corporations and securities legislation - Volume 1</i>. Australia: CCH Australia.</p> <p>Dagwell, R., Wines, G., &amp; Lambert, C. (2011). <i>Corporate accounting in Australia</i>. Australia: Pearson Australia.</p> <p>Jubb, P., Haswell, S., &amp; Langfield-Smith, I. (2010). <i>Company accounting</i> (5<sup>th</sup> ed.). South Melbourne, VIC: Cengage Learning.</p> <p>Locke, C. (Ed). (2012). <i>Financial reporting handbook</i>. Milton, QLD: John Wiley &amp; Sons.</p> <p><b>Journals and Periodicals</b></p> <p><i>Charter</i> (The Institute of Chartered Accountants in Australia)</p> <p><i>Harvard Business Review</i></p> <p><i>Journal of Accountancy</i></p> <p><i>National Accountant</i></p> <p><i>The CPA Journal</i></p> <p><b>Websites</b></p> <p>Australian Accounting Research Foundation: <a href="http://www.aarf.asn.au">http://www.aarf.asn.au</a></p> <p>Australian Government: Australian Accounting Standards Board: <a href="http://www.aasb.gov.au/Home.aspx">http://www.aasb.gov.au/Home.aspx</a></p> <p>Australian Government: Australian Taxation Office: <a href="http://www.ato.gov.au/businesses/">http://www.ato.gov.au/businesses/</a></p> <p>Australian Government: Securities and Investments Commission: <a href="http://www.asic.gov.au">http://www.asic.gov.au</a></p> <p>Certified Practising Accountants of Australia: <a href="http://www.cpaaustralia.com.au/">http://www.cpaaustralia.com.au/</a></p> <p>Institute of Chartered Accountants in Australia: <a href="http://www.charteredaccountants.com.au/">http://www.charteredaccountants.com.au/</a></p> <p>International Accounting Standards Board: <a href="http://www.ifrs.org">http://www.ifrs.org</a></p> <p>National Institute of Accountants: <a href="http://www.nia.org.au">http://www.nia.org.au</a></p> <p>In addition to the resources above, students should have access to a Bible, preferably a modern translation such as <i>The Holy Bible: The New International Version 2011</i> (NIV 2011) or <i>The Holy Bible: New King James Version</i> (NKJV).</p> <p>These and others translations may be accessed free on-line at <a href="http://www.biblegateway.com">http://www.biblegateway.com</a>. The Bible app from LifeChurch.tv is also available free for smart phones and tablet devices.</p>
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<p><b>Content</b></p>	<ol style="list-style-type: none"> <li>1. Company regulations, financing and operations</li> <li>2. Forming a company, profit reserves, reorganization of share capital</li> <li>3. Corporate governance and directors' duties</li> <li>4. Valuation of company assets: Property plant and equipment leases, intangible assets</li> <li>5. Foreign currency transactions</li> <li>6. Accounting for company income tax</li> <li>7. Disclosure and reporting: Legal requirements, accounting policies, presentation of financial statements, statement of cash flows</li> <li>8. Business combinations</li> <li>9. Company consolidations</li> <li>10. Foreign currency statements</li> <li>11. Joint ventures</li> <li>12. Receivership and voluntary administration company insolvency and liquidations</li> <li>13. Unit review and consolidation</li> </ol>
<p><b>Learning outcomes</b></p>	<p>On completion of this unit, students will have demonstrated that they can:</p> <ol style="list-style-type: none"> <li>1. Explain Accounting Standards and Australian Corporations Legislation which affects the operations and financial reporting of corporate entities;</li> <li>2. Independently apply independently Australian Accounting Standards and Corporate Legislation to the financial reporting processes of a range of corporate entities, including companies and joint ventures,</li> <li>3. Independently prepare accounting reports for companies which meet the compliance requirements of the relevant professional and legal bodies in Australia;</li> <li>4. Examine the ethical basis of company accounting with particular reference to Biblical Christian worldview;</li> <li>5. Critically and independently apply theoretical and technical knowledge and skills to solve routine problems in company accounting; and</li> <li>6. Communicate at an appropriate tertiary standard: with special attention to design elements, grammar, usage, logical relations, style, presentation and referencing.</li> </ol>

<b>Assessment tasks</b>	<b>Task 1: Mid-semester examination</b>
	Word Length/Duration: 2.5 hours
	Weighting: 40%
	Learning Outcomes: 1-4
	Assessed: Week 7
	<b>Task 2: Business case study</b>
	Word Length/Duration: N/A - practical consolidation task/s
	Weighting: 20%
	Learning Outcomes: 1-6
	Assessed: Week 13
	<b>Task 3: Final examination</b>
	Word Length/Duration: 2.5 hours
	Weighting: 40%
	Learning Outcomes: 1-4
	Assessed: Week 15

SAMPLE