



CHRISTIAN HERITAGE COLLEGE

BZ313

LAW OF CORPORATIONS

This sample unit outline is provided by CHC for prospective and current students to assist with unit selection.

Elements of this outline which may change with subsequent offerings of the unit include Content, Required Texts, Recommended Readings and details of the Assessment Tasks.

Students who are currently enrolled in this unit should obtain the outline for the relevant semester from the unit lecturer.

Unit code	BZ313	
Unit name	Law of Corporations	
Associated higher education awards	Associate Degree in Business Bachelor of Business	
Duration	One semester	
Level	Advanced	
Unit Coordinator	Zoe Earl	
Core/Elective	Elective - Associate Degree in Business Core - Bachelor of Business (major in Accounting) Elective - Bachelor of Business (other majors)	
Weighting	Unit credit points: 10 Course credit points: 160 - Associate Degree in Business 240 - Bachelor of Business	
Student workload	Face-to-face on-site	External
	Timetabled hours per week: 3	Directed study hours per week: 6
	Personal study hours per week: 7	Personal study hours per week: 4
	Total workload hours per week: 10	Total workload hours per week: 10
Students requiring additional English language support are expected to undertake an additional 1 hour per week.		
Delivery mode	Face to face on site External Full time Part time	
Prerequisites/ Corequisites/ Restrictions	Prerequisite: BZ203 Business Law	
Specialist resource requirements	Nil	
Prescribed text(s)	Lipton, P. & Herzberg, A. (2012). <i>Understanding company law</i> (17th ed.). Pyrmont, NSW: Thomson Reuters. <i>Corporations Legislation 2015</i> . (2015). Australia: Thomson Reuters.	

<p>Recommended readings</p>	<p>Books</p> <p>Baxt, R., Fletcher, K., & Fridman, S. (2009). <i>Corporations and associations cases and materials</i> (10th ed.). Sydney, NSW: Lexis Nexis.</p> <p>Bevan, C. (2014). <i>Nutshell: Corporations Law</i> Pyrmont, NSW: Thomson Reuters</p> <p>Ford, H., Austin, R. P., & Ramsay I. (2013). <i>Ford's principles of corporations law</i> (15th ed.). Sydney, NSW: Butterworths.</p> <p>Harris, J., Hargovan, A., & Adams, M. (2013). <i>Australian Corporate Law</i> (4th ed.). Chatswood, NSW: LexisNexis.</p> <p>Sievers, A. S. (2010). <i>Associations and clubs law in Australia and New Zealand</i> (3rd ed.). Annandale, NSW: The Federation Press.</p> <p>Journals and Periodicals</p> <p><i>The CPA Journal</i></p> <p><i>Charter</i> (The Institute of Chartered Accountants in Australia)</p> <p><i>Journal of Accountancy</i></p> <p><i>National Accountant</i></p> <p><i>Harvard Business Review</i></p> <p>Websites</p> <p>Australasian Legal Information Institute: www.Austlii.edu.au</p> <p>Australian Government: Australian Taxation Office: http://www.ato.gov.au/businesses/</p> <p>Australian Government ComLaw: http://www.comlaw.gov.au/</p> <p>Australian Government: Securities and Investments Commission: http://www.asic.gov.au/</p> <p>Corporations Act 2001: http://www.austlii.edu.au/au/legis/cth/consol_act/ca2001172/</p> <p>Queensland Legislation: https://www.legislation.qld.gov.au/OOPChome.htm</p> <p>In addition to the resources above, students should have access to a Bible, preferably a modern translation such as <i>The Holy Bible: The New International Version 2011</i> (NIV 2011) or <i>The Holy Bible: New King James Version</i> (NKJV).</p> <p>These and others translations may be accessed free on-line at http://www.biblegateway.com. The Bible app from LifeChurch.tv is also available free for smart phones and tablet devices.</p>
<p>Content</p>	<ol style="list-style-type: none"> 1. Regulatory framework – types of companies, roles of corporations in society, registration of companies 2. Classification of companies – lifting the corporate veil, corporate constitution 3. Pre-incorporation contracts, promoters, corporate relations with outsiders 4. Share capital, share classes 5. Dividends Board of directors and powers, company secretary, appointment, remuneration, removal 6. Directors’ duties – corporate governance, conflict of interests, related party transactions, duty of care and diligence, improper use of position and information, duty to prevent insolvent trading remedies for breach of statutory duty 7. Shareholders’ meetings – types of meetings, notice of meetings, meeting procedures, oppressive and unfair conduct compulsory winding up 8. Corporate insolvency – introduction (liquidation), receivership, voluntary administration, deed of company arrangement

<p>Learning outcomes</p>	<p>On completion of this unit, students will have demonstrated that they can:</p> <ol style="list-style-type: none"> 1. Discuss the operation of Australian corporations; 2. Analyse the laws that govern the operation of companies, their relations with outsiders, the duties of directors, and corporate insolvency; 3. Review critically the role of ethics in the operation of Australian corporations and corporations law; 4. Apply independently the Corporations Act and case law to simple and complex factual situations, including problem identification and analysis, and problem solving and decision-making; 5. Incorporate Biblical Christian worldview into knowledge of corporate decision-making and application of corporations law; and 6. Communicate at an appropriate tertiary standard: with special attention to design elements, grammar, usage, logical relations, style, presentation and referencing.
<p>Assessment tasks</p>	<p>Task 1: Mid-semester examination</p> <p>Word Length/Duration: 2.5 hours</p> <p>Weighting: 30%</p> <p>Learning Outcomes: 1-3, 5</p> <p>Assessed: Week 7</p> <p>Task 2: Business case study</p> <p>Word Length/Duration: 2000 words</p> <p>Weighting: 20%</p> <p>Learning Outcomes: 1-6</p> <p>Assessed: Week 12</p> <p>Task 3: Final examination</p> <p>Word Length/Duration: 2.5 hours</p> <p>Weighting: 50%</p> <p>Learning Outcomes: 1-7</p> <p>Assessed: Week 15</p>